



City of Waleska
Mayor's Newsletter
December 2016

Dear Citizens of Waleska:

We have completed our December Council Meeting and wish to share some of the information we discussed.

December 5, 2016 City Council Meeting

Audit Presentation – Tacie Jo Bracken – Welch, Walker & Associates

Ms. Bracken gave a presentation of the 2015-16 audit, first using a trend analysis report ranging from fiscal year 2013 through 2016. The report showed the breakdown of each fund with the ratio of debt compared to the City's current assets. The General Fund has doubled in unrestricted cash with a net change of profit of \$18,501.00. The Water Fund showed a profit in operating of \$13,616.00 and appears to be on its way to be sustainable to pay the GEFA debt instead of using SPLOST funds. The Sanitation Fund has also been sustainable in that no transfers have been made from the General Fund to supplement.

Ms. Bracken also informed a new GASB rules requires that the City retirement fund must be shown on the balance sheet as a liability, if not completely funded for the cost of each employee retiring at the same time. The City of Waleska is very unique in the pension fund, being that it did not have to be listed as a liability but as an asset due to being fully funded. Ms. Bracken further informed it was a good report and the trends are looking very promising.

Consideration to Approve November 21, 2016 Council Meeting Minutes

Mayor Jones asked for a motion to approve the November 21, 2016 Council Meeting Minutes. A motion was made by Councilman Endicott, seconded by Councilman Cochran and approved by all members present.

City Manager's Report

Ms. Lou Stewart reminded Council that the last Community Clean Up Day for this year will be held on Thursday, December 29th from 8:00 a.m. to 6:00 p.m. A large dumpster will be placed at City Hall for citizens to use at no cost.

Mayor's Report

Mayor Jones informed that the tree lighting went well and thanked Councilwoman Mary Helen Lamb for all she does to make this event a success.

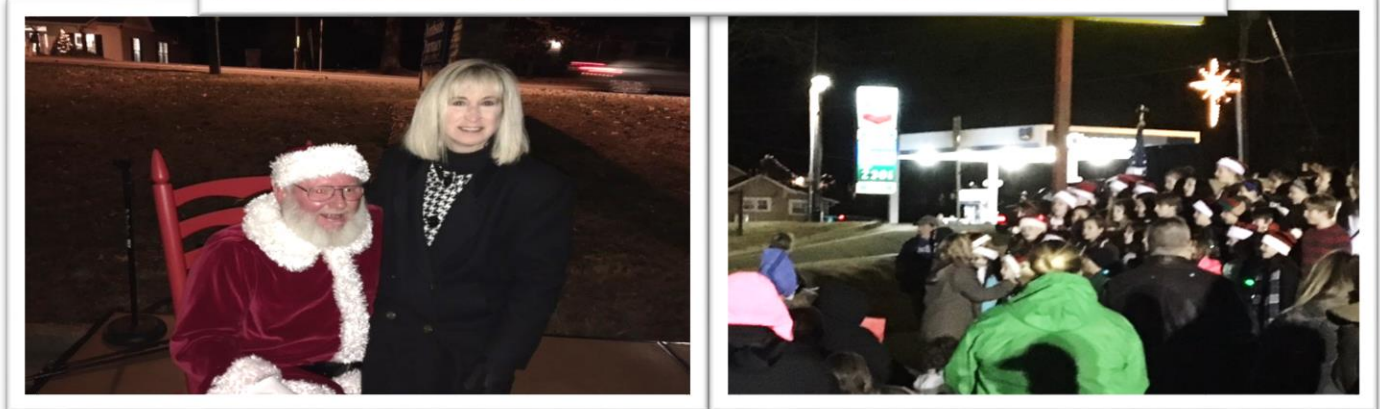
Council Remarks

Councilwoman Lamb informed that the weekend we hold the tree lighting event on, the first Friday in December is also when the City of Ball Ground has their parade and Reinhardt holds their Christmas Concerts. She asked if Mayor and Council felt it would be better to move the tree lighting event to the second Friday in December. After further discussion, it was the consensus of Council to move the tree lighting event for 2017 to the second Friday in December, which will be December 8th.

City Council Meeting was Cancelled on December 19, 2016

Waleska Celebration of Lights

The City Annual Christmas Tree Lighting Event was a great success and we appreciate all the Citizens who joined me and City Council on this special occasion. We also want to thank all the merchants who participated in lighting their businesses. We appreciate their participation and feel they are all winners. These decorations were judged by Ms. Robyn Smith, Water Clerk for the City of Waleska and Hair Etc. was chosen to receive the gift basket for their outstanding decorations.



Respectfully submitted,

Doris Jones
Mayor
City of Waleska